

RISE OF RENEWABLES

FROST & SULLIVAN

It is based on generating electricity from renewable sources like solar, wind, hydropower, geothermal, and bioenergy, among others.

This growth is due to the heightened interest of investors, the cost-effectiveness of renewable solutions, and the development of global policies from governments. Also, as consumers are more aware of their ecological footprint, they are pushing for more sustainable practices and more transparency in the corporate world.

WHAT'S DRIVING GROWTH?



New challenges posed by climate change are forcing governments and global companies to shift toward a low-carbon future.



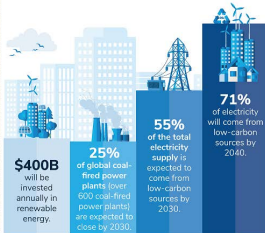
Government policies are promoting renewable energies to replace fossil energies in the major global economies.



Decrease in renewable energy costs that are enabling the deployments of renewable energy sources.



WHAT ARE THE KEY NUMBERS?



GROWTH OPPORTUNITIES



New revenue stream and cost-saving opportunities for consumers moving to prosumers, which now would be able to consume and produce their own energy.



Creation of advanced service solutions to reduce operating expenses (OPEX) costs and increase return on investment (ROI) for market participants.



Rising demand for energy supply and optimization tools in the global markets.



Increased potential for global high-volume renewable energy projects, equipment supply, and project management. It will open up profitable growth perspectives for market stakeholders.