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Frost & Sullivan and TERI's Sustainability 4.0 Awards 2021 Honor Companies Embedding Sustainability with Economic Value Creation

At the 12th edition, 23 awards were presented to companies for their exemplary performance in sustainability

MUMBAI, Jan. 17, 2022 – The 12th edition of [Frost & Sullivan](#) and [The Energy and Resources Institute \(TERI\)](#)'s **Sustainability 4.0 Awards** took place virtually on Jan. 12, 2022. The awards recognized companies embedding sustainability with economic value creation, thereby creating value for all stakeholders, building a safer environment, and ensuring a stronger community. This year's awards were presented to **19 companies across six major categories**: Sustainable Corporate of the Year Award, Sustainable Factory of the Year Award, Safety Excellence Award, Leaders Award, Challengers Award, and the Jury Special Mention Award.

Dr. Reddy's Laboratories Limited, Hyderabad received the Sustainable Corporate of the Year Award, while **Hindustan Unilever Ltd, Pondicherry HPC Factory** took home the Sustainable Factory of the Year Award. The evening's other big winner was **Toyota Kirloskar Motor Pvt Ltd, Bidadi**, which earned the Safety Excellence Award.

This year's Jury Special Mention Award went to **IIFL Home Finance Ltd, Gurgaon** for its initiative "Kutumb," **Rehau Polymers Private Limited, Pune** for its initiative "UPCYCLE95," and **Welspun India Limited, Mumbai** for "30 MLD Sewage Treatment Plant to Recycle and Reuse Domestic Sewage."

The Sustainability 4.0 Awards program highlights the need for linkages between an organization's strategy, governance and financial performance and the social, environmental, and economic context within which it operates. This program enables businesses to make more logical and sustainable decisions that ensure long-term stakeholder value. It emphasizes the four pillars of sustainability: **purpose, partnership, planet, and people**.

Rahul Sharma, Director and Global Head, [Manufacturing & Process Consulting Practice, Frost & Sullivan](#), said, "Frost & Sullivan and TERI's Sustainability 4.0 Awards follow an assessment methodology which is market-proven and provides insights to the participating companies to improve upon their processes and systems from a sustainability standpoint. The insights are primarily in 4Ps (purpose, people, partnership and planet), sustainability analytics (interweaving sustainability and data & analytics), and renewable energy consumption index. The companies which fared well in all of these parameters came out winners, and I would like to congratulate the winners of the 2021 edition of this award program."

Dr. Vibha Dhawan, Director General of TERI, said, "As India rebounds from the COVID-19 pandemic, we cannot afford to ignore the adverse impacts of climate change and the threat it poses towards the country's future growth. Short-term profitability has to be

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nurtured together with the long-term sustainability for recovering from the pandemic today as well as to put us onto the path of a low-carbon future in a 2050 timeline.”

Dr. Dhawan added, “Businesses reflect the changing values and changing economics, which the world is currently witnessing, by focusing on resource efficiency and clean energy. As businesses carry out such initiatives, we need to make sure that others learn about them and the first-movers become the pioneers to inspire action by many. This fits with the ethos of our partnership with Frost & Sullivan. We aspire to have a larger number of companies in the country moving to structured sustainability programs.”

Ajay Shankar, Chairperson, Jury Special Mention Awards; Former Secretary, DIPP, Government of India; and Distinguished Fellow, TERI, said, “The Special Mention Awards and the process represent a fundamental transformation towards a truly sustainable economy and society, taking place across the world. The Jury Panel was impressed by the mindset that is emerging across the companies—the priority that the management is giving to going back to the basics, to rethinking how their enterprises must be run, to how they can make the transition speedily to a sustainable future. India is on the cusp of a major transformation towards sustainability. India being a developing country, the Indian industry has the possibility of using the late-mover advantage to leapfrog to the global frontiers as leaders in the transition to sustainability.”

To know more about the awards and the methodology, please visit <https://www.frost.com/events/sustainability-awards/>. To schedule an interaction with our spokespersons, please email Priya George at priyag@frost.com.

Recipients of the Sustainability 4.0 Awards 2021

S. No.	Award Titles & Category	Award Winners
Super Achievers Award		
1	Sustainable Corporate of the Year Award	Dr. Reddy's Laboratories Limited, Hyderabad
2	Sustainable Corporate of the Year Award - 1st Runner-up	Genpact India Pvt Limited, Gurgaon
3	Sustainable Corporate of the Year Award - 1st Runner-up	Hindalco Industries Limited, Mumbai
4	Sustainable Factory of the Year Award	Hindustan Unilever Ltd, Pondicherry HPC Factory
Leaders Award		
5	Leaders Award - Mega Large Business, Process Sector	Cairn Oil & Gas, Vedanta Limited, Gurugram
6	Leaders Award - Mega Large Business, Process Sector	Ultratech Cement, Mumbai
7	Leaders Award - Mega Large Business, Automotive Sector	Toyota Kirloskar Motor Pvt Ltd, Bidadi
8	Leaders Award - Mega Large Business, Automotive Sector	Hyundai Motor India Limited, Chennai
9	Leaders Award - Large Business, Process Sector	Henkel Adhesive

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		Technologies India Private Limited, Navi Mumbai
10	Leaders Award - Large Business, Process Sector	UPL Limited, Unit- 02, Ankleshwar
Challengers Award		
11	Challengers Award - Mega Large Business, Automotive Sector	Skoda Auto Volkswagen India Pvt Ltd, Chakan
12	Challengers Award 1st Runner-up, Mega Large Business, Automotive Sector	Royal Enfield (A Unit of Eicher Motors Limited), Oragadam
13	Challengers Award - Mega Large Business, Pharma Sector	Cipla Limited, Mumbai
14	Challengers Award - Mega Large Business, Process Sector	Welspun India Limited, Mumbai
15	Challengers Award - Mega Large Business, Process Sector	Shree Cement Limited, Beawar
16	Challengers Award 1st Runner-up, Mega Large Business, Process Sector	GHCL Limited, Sutrapada
17	Challengers Award 1st Runner-up, Mega Large Business, Metals Sector	JSW Steel Limited, Mumbai
18	Challengers Award - Large Business, Process Sector	UPL Limited, Unit-0, Vapi
19	Challengers Award - Medium Business, Process Sector	UPL Limited, Unit-04, Halol
Jury Special Mention Award		
20	Jury Special Mention Award - Winner	IIFL Home Finance Ltd, Gurgaon
21	Jury Special Mention Award - Winner	Rehau Polymers Private Limited, Pune
22	Jury Special Mention Award - Winner	Welspun India Limited, Mumbai
Safety Excellence Award		
23	Safety Excellence Award - Winner	Toyota Kirloskar Motor Pvt Ltd, Bidadi

About Frost & Sullivan

For over six decades, Frost & Sullivan has helped build sustainable growth strategies for Fortune 1000 companies, governments, and investors. We apply actionable insights to navigate economic changes, identify disruptive technologies, and formulate new business models to create a stream of innovative growth opportunities that drive future success. [Contact us: Start the discussion.](#)

About TERI

The Energy and Resources Institute (TERI) is an independent, multi-dimensional research organization with capabilities in policy research, technology development, and implementation. Headquartered in New Delhi, TERI has regional centres and campuses in Gurugram, Bengaluru, Guwahati, Mumbai, Panaji, and Nainital, supported by a multi-disciplinary team of scientists, sociologists, economists, engineers, administrative professionals and state-of-the-art infrastructure. The TERI Council for Business Sustainability serves as the interface for its research work to be connected to the corporate world. Set

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up by TERI to recognize and promote sustainability leadership practices, the Council is a network of Indian business leaders working on a shared commitment to mainstream sustainability in business strategies and practices. To know more – [connect with us](#).

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